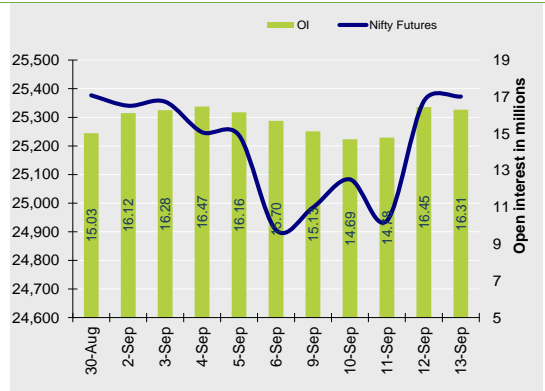


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,356.50	25,388.90	-32.40	-0.13
Futures	25,372.60	25,356.30	16.30	0.06
OI(mlshr)	16.31	16.45	-0.14	-0.86
Vol (lots)	200803	497335	-296532	-59.62
COC	16.10	-32.60	48.70	-149.4
PCR-OI	1.33	1.44	-0.10	-7.2

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2976.80	1637.91	1338.89
Index Options	1116272.32	1118488.07	-2215.75
Stock Futures	23396.80	28450.96	-5054.16
Stock Options	54336.91	55713.16	-1376.25
FII Cash	15,982.99	13,618.17	2,364.82
DII Cash	11,156.43	8,624.25	2,532.18

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
13-Sep	1338.9	-5054.2	-2215.8	2365
12-Sep	2579.6	15023.6	50469.7	7695
11-Sep	-476.7	-2698.5	-52217.9	1755
10-Sep	168.9	-3900.8	-38365.4	2208
9-Sep	-372.6	-2562.0	6513.4	1177
6-Sep	-3106.8	-7266.5	1264.0	-621

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25235	25305	25370	25435	25500
BANKNIFTY	51535	51735	51890	52085	52240

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
MUTHOOTFIN	2017.5	1.4	4.1	19.8
CANFINHOME	934.7	2.6	5.8	14.9
BHARATFORG	1620.8	1.8	8.2	11.4

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
NMDC	219.4	2.1	113.8	-5.8
FINNIFTY	23978.5	0.1	0.1	-4.1
BAJAJ-AUTO	11768.9	0.3	1.8	-3.5

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
POLYCAB	6774.7	-1.4	2.5	10.4
GODREJCP	1482.2	-1.6	8.9	8.1
CUMMINSIND	3795.7	-1.0	4.6	6.2

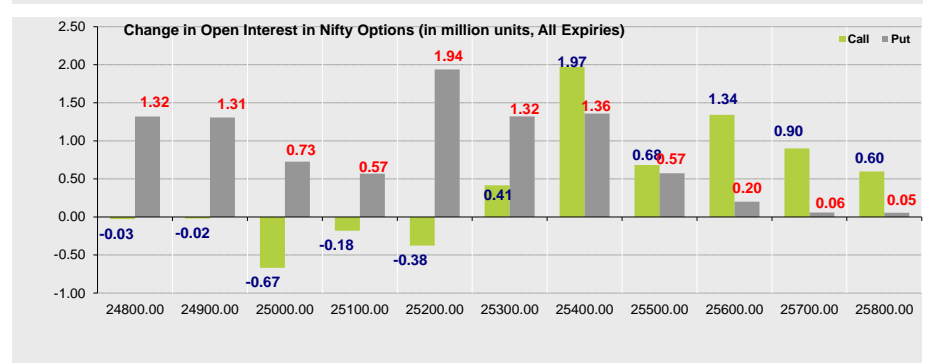
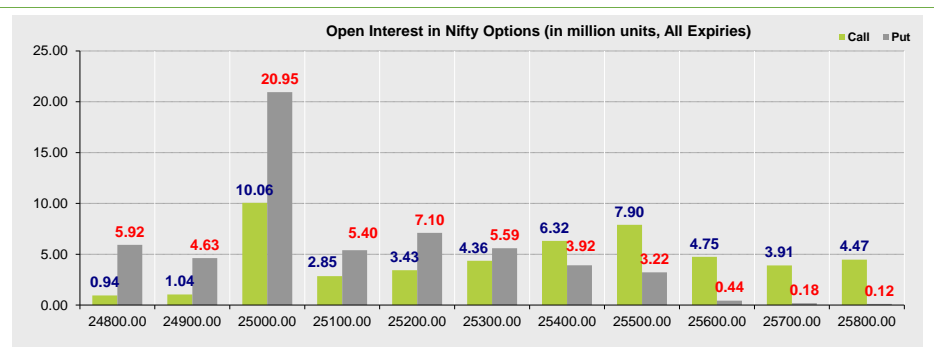
Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
GRANULES	557.8	-1.7	16.8	-12.0
ZYDUSLIFE	1136.1	-0.5	18.3	-9.3
SHRIRAMFIN	3378.2	-0.7	5.8	-3.9

Summary

- Indian markets closed on a flat note where buying was mainly seen in IT, Metals, Realty sectors. Nifty Sept Futures closed at 25372.60 (up 16.30 points) at a premium of 16.10 pts to spot.
- FII's were net buyers in Cash to the tune of 2364.82 Cr and were net buyers in index futures to the tune of 1338.89 Cr.
- India VIX decreased by 4.79% to close at 12.55 touching an intraday high of 13.18.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25100, 25200, 25300, 25400 strike Puts and at 25600, 25500, 25400 strike Calls indicating market is likely to remain positive the near term.
- Highest OI build-up is seen at 25000 strike Calls and 25000 strike Puts, to the tune of 10.06mn and 20.95mn respectively.

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain positive during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1500	1400	1454
ADANIENT	3100	2800	2972
ASIANPAINT	3400	3200	3361
AXISBANK	1200	1200	1217
BAJAJ-AUTO	12000	11000	11769
BAJAJFINSV	1900	1800	1900
BAJFINANCE	8000	7000	7606
BHARTIARTL	1600	1600	1636
BPCL	360	340	343
BRITANNIA	6100	6000	6135
CIPLA	1660	1600	1662
COALINDIA	520	480	491
DIVISLAB	5500	5000	5449
DRREDDY	7000	6500	6676
EICHERMOT	5000	4700	4847
GRASIM	2800	2700	2786
HCLTECH	1840	1700	1811
HDFCBANK	1700	1600	1667
HDFCLIFE	770	700	706
HEROMOTOCO	5800	5700	5808
HINDALCO	700	650	675
HINDUNILVR	3000	2900	2939
ICICIBANK	1250	1200	1246
ITC	520	500	515
INDUSINDBK	1460	1400	1467

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1960	1900	1948
IOC	180	175	173
JSWSTEEL	970	900	957
KOTAKBANK	1900	1800	1823
LT	3800	3600	3619
LTIM	6200	6000	6435
M&M	2800	2700	2741
MARUTI	12500	12000	12347
NESTLEIND	2600	2500	2537
NTPC	420	380	402
ONGC	330	300	292
POWERGRID	350	330	337
RELIANCE	3000	3000	2953
SBILIFE	1920	1700	1851
SBIN	820	800	792
SUNPHARMA	1860	1840	1859
TATACONSUM	1250	1200	1213
TATAMOTORS	1100	1000	989
TATASTEEL	155	150	154
TCS	5000	4400	4533
TECHM	1660	1600	1654
TITAN	3800	3700	3772
ULTRACEMCO	11800	11000	11733
UPL	620	600	613
WIPRO	550	520	551

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
GRANULES	29633038	61448000	Ban	207%
AARTIIND	41153022	39848000	Ban	97%
IDEA	7934775627	7325680000	212356845	92%
SAIL	289139949	265552000	9130951	92%
GNFC	17249403	15714400	672532	91%
PNB	591377974	535936000	25873075	91%
BIOCON	93845890	81730000	7423595	87%
BALRAMCHIN	23040698	19996800	Ban	87%
MANAPPURAM	109626743	93660000	10485405	85%
RBLBANK	121256568	103100000	Ban	85%
NMDC	229794455	194080500	24224232	84%
HINDCOPPER	65482129	55292250	Ban	84%
GMRINFRA	716538553	603022500	77689125	84%
IDFCFIRSTB	966311538	811432500	106563461	84%
BSOFT	32626827	27393000	3602485	84%
CANBK	672420574	563071500	75728045	84%
CHAMBLFERT	31488204	26297900	Ban	84%
BANKBARODA	372635498	309377250	44626473	83%
BANDHANBNK	193370862	159745600	Ban	83%
NATIONALUM	178967755	146677500	23341867	82%
LICHSGFIN	60244101	49213000	8018895	82%
TATACHEM	31601465	25434750	4586641	80%
IRCTC	60165566	48381375	8775912	80%
PEL	24116103	19091250	3819047	79%
ABFRL	83419778	65795600	13453189	79%
BHEL	256482590	200185125	43473335	78%
HAL	37934515	29514600	6523189	78%
LTF	167461848	130013756	29074999	78%
ADANIENT	57646033	44299800	10463931	77%
OFSS	4732126	3575600	919919	76%
IEX	177845485	133417500	35535710	75%
SBICARD	59683524	44284800	12414547	74%
CONCOR	55081874	39950000	12377780	73%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
DIXON	7988703	5766600	1822667	72%
ABCAPITAL	161899049	115975800	37828296	72%
TATAMOTORS	356618780	248005450	90782391	70%
EXIDEIND	91809066	62629200	24589412	68%
CANFINHOME	18644752	12704250	5008264	68%
ZYDUSLIFE	50353988	32645700	15190588	65%
RAMCOCEM	27272201	17114750	8793840	63%
SUNTV	19704232	11943000	6776020	61%
ACC	16266067	9748800	5703963	60%
VEDL	339787241	203126800	119671078	60%
RECLTD	249446067	146192000	90781763	59%
NAVINFUOR	7060735	4118450	2589248	58%
UPL	101298895	57913700	38320250	57%
ASHOKLEY	282419403	161105000	107193432	57%
METROPOLIS	5160312	2930800	1971496	57%
GUJGASLTD	53841317	29840000	21309251	55%
HINDPETRO	191910891	103293225	79022121	54%
ESCORTS	6768976	3639350	2791177	54%
OBEROIRLTY	23485458	12578300	9732885	54%
BATAINDIA	12812405	6851250	5320534	53%
DLF	128335464	67866975	54051715	53%
PETRONET	150000017	78897000	63603016	53%
PVRINOX	14163124	7317046	6137921	52%
INDUSTOWER	258462437	132260000	113279315	51%
INDIAMART	6087018	3110100	2672567	51%
INDIGO	34513031	17127900	15659479	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
FEDERALBNK 185 CE	Buy	4.2	8.5	2	Positional	Open
NIFTY Future	Sell	25340	24800	25600	Positional	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com